

MEETING NO. 4193  
JOURNAL OF PROCEEDINGS  
BOARD OF TRUSTEES OF THE GENERAL RETIREMENT SYSTEM  
OF THE CITY OF DETROIT  
HELD WEDNESDAY, **SEPTEMBER 20, 2017**

10:00 A.M.

RETIREMENT SYSTEMS' CONFERENCE ROOM  
ALLY DETROIT CENTER, 500 WOODWARD; SUITE 3000  
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

Scott Benson	Ex-Officio Trustee/City Council Member
Lori Cetlinski	Trustee
Tasha L. Cowan	Trustee/Chair
Kimberly Hall-Wagner	Trustee
John Naglick	Ex-Officio Trustee/Finance Director
June Nickleberry	Trustee/Vice-Chair
Gail Oxendine	Trustee
Thomas Sheehan	Trustee

TRUSTEES EXCUSED

Wendell Anthony	Trustee
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TRUSTEES ABSENT

None

ALSO PRESENT

David Cetlinski	Executive Director
Lamonica Arrington-Cabean	Assistant Executive Director
Ryan Bigelow	Chief Investment Officer
Michael VanOverbeke	General Counsel
Dr. Reginald O'Neal	Medical Director
TaKneisha Johnson	Administrative Assistant

STAFF EXCUSED

Cynthia A. Thomas	Consulting Director
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CHAIRPERSON

**Tasha L. Cowan**

The Board's Administrative Assistant took a verbal Roll Call at 10:03 a.m. and Chairperson Cowan called the meeting to order.

Present at Roll Call: Tasha L. Cowan, Lori Cetlinski, Kimberly Hall-Wagner, John Naglick, June Nickleberry Gail Oxendine and Thomas Sheehan.

**Re: Legacy Plan Service Retirement(s)**

Motion By: Trustee Sheehan - Supported By: Trustee Cetlinski

**RESOLVED**, that the application(s) for retirement from the **COMPONENT II (LEGACY) PLAN** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Robert R. Brown – TEO - Transportation
SERVICE CREDIT	29-10
EFFECTIVE DATE	08-25-17
NAME, TITLE, DEPARTMENT	Ernest Lipsey – General Auto Mechanic - Transportation
SERVICE CREDIT	14-0
EFFECTIVE DATE	08-23-17
NAME, TITLE, DEPARTMENT	Ronnie Robinson – Lib-Branch Janitor - Library
SERVICE CREDIT	30-0
EFFECTIVE DATE	08-29-17

Yeas: Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 7

Nays: None

**Re: Legacy Plan Vested Retirement(s)**

Motion By: Trustee Sheehan - Supported By: Trustee Cetlinski

**RESOLVED**, that the application(s) for **VESTED RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Eric O. Boone – Line Worker – Public Lighting
SERVICE CREDIT	23-11
EFFECTIVE DATE	11-01-17

NAME, TITLE, DEPARTMENT	Mary T. Caver – Senior Teller - Finance
SERVICE CREDIT	21-08
EFFECTIVE DATE	09-01-17

NAME, TITLE, DEPARTMENT	Carl Daniel – TEO - Transportation
SERVICE CREDIT	18-10
EFFECTIVE DATE	10-01-17

NAME, TITLE, DEPARTMENT	Leneae Dean – Comm Nutrition Asst - Health
SERVICE CREDIT	12-01
EFFECTIVE DATE	09-01-17

NAME, TITLE, DEPARTMENT	Roy Dixon – Water Plant Operator – Water & Sewerage
SERVICE CREDIT	19-06
EFFECTIVE DATE	05-01-17

NAME, TITLE, DEPARTMENT	Carolyn Gbant – Communication Spec. III- DCCC - Mayor's Office
SERVICE CREDIT	24-03
EFFECTIVE DATE	10-01-17

Yeas: Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 7

Nays: None

**Re: Hybrid Plan Service Retirement(s)**

Motion By: Trustee Sheehan - Supported By: Trustee Cetlinski

**RESOLVED**, that the application(s) for retirement from the **COMPONENT I (HYBRID) PLAN** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Robert R. Brown – TEO - Transportation
SERVICE CREDIT	03-02
EFFECTIVE DATE	08-25-17

Yeas: Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 7

Nays: None

**Re: Legacy Plan Early Retirement(s)**

Motion By: Trustee Sheehan - Supported By: Trustee Cetlinski

**RESOLVED**, that the application(s) for **EARLY RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Bryan Vandentoorn – Sr. Data Proc Prog Analyst – Information Tech Services
SERVICE CREDIT	25-09
EFFECTIVE DATE	03-10-17

Yeas: Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 7

Nays: None

**Re: Change of Computation**

Motion By: Trustee Sheehan - Supported By: Trustee Cetlinski

**RESOLVED**, that the application(s) for **Change of Computation** which is outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Claudia Makowski – Vehicle Operator I - DPW
SERVICE CREDIT	25-11
EFFECTIVE DATE	01-10-17

NAME, TITLE, DEPARTMENT	Rita Yvonne Watson – Senior Teller – Water & Sewerage
SERVICE CREDIT	25-06
EFFECTIVE DATE	07-14-17

Yeas: Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 7

Nays: None

**RECEIPTS:** The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
9/4/17 - 9/15/17			
September 20, 2017			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
<b>RECEIPTS</b>			
FIRST INDEPENDENCE BANK	09/06/17	Loan Deductions	33,826.00
WIND POINT PARTNERS V LP	09/07/17	Distribution	1,908,168.00
WORLDCOM INC	09/08/17	Class Action Proceeds	66.64
POLICE & FIRE RETIREMENT SYSTEM	09/08/17	Reimburse Staff Wages	9,251.67
POLICE & FIRE RETIREMENT SYSTEM	09/08/17	Reimburse Staff Wages	9,179.29
YUKOS OIL COMPANY	09/08/17	Class Action Proceeds	1,296.91
JOHNSON & JOHNSON	09/11/17	Class Action Proceeds	9,180.28
METLIFE	09/12/17	Dividends	53.37
CLAREANT EURO DLF INVESTOR FEEDER LP	09/15/17	Distribution	137,610.86
FIRST INDEPENDENCE BANK	09/15/17	Loan Deductions	41,079.62
SECURITIES LENDING	09/15/17	Earnings, August 2017	28,259.54
CITY OF DETROIT	09/08/17	Weekly Mandatory Pension Contribution	99,820.22
CITY OF DETROIT	09/08/17	Weekly Annuity Contribution	67,778.98
CITY OF DETROIT	09/15/17	Weekly Mandatory Pension Contributions	232,169.13
CITY OF DETROIT	09/15/17	Weekly Annuity Contribution	138,957.80
<b>TOTAL RECEIPTS</b>			<b>\$ 2,716,698.31</b>

Prepared by Fort, Brie 9/19/17

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**Re: Fees and Expenses**

Resolution Moved By: Trustee Sheehan - Supported By: Trustee Cetlinski

**WHEREAS**, the Board has been presented with the List of Disbursements for Board Approval which is referenced below requesting payment for Fees and Expenses, and

**WHEREAS**, the Board has been requested to approve payment of said Fees and Expenses;  
**THEREFORE BE IT**

**RESOLVED**, that subject to staff audit and approval of all Legal Fees by the Board's General Counsel, the Board **APPROVE** payment of the following Fees and Expenses:

**General Retirement System**

Company: RSCD-General

User: awitt

Branch: LEGACY

Meeting Date: 9/20/17

**Category**

**Legal Expenses**

Type	Vendor Ref.	Vendor Name	Bill Description	Due Date	To Pay
CHECK	12154	RACINE & ASSOCIATES	DGRS v Capozzoli: 7/1/17-7/31/17	9/10/2017	782.00
CHECK	12155	RACINE & ASSOCIATES	DGRS v Gracia: 7/1/17-7/31/17	9/10/2017	376.80
<b>Category Total:</b>				<b>2 Documents</b>	<b>1,138.60</b>

**Investment Expenses**

Type	Vendor Ref.	Vendor Name	Bill Description	Due Date	To Pay
WIRE	070717	Banyan Realty Advisors, LLC	Advisory Fees - 2nd Qtr '17	10/1/2017	18,410.32
WIRE	91217	Churchill Asset Management	Capital Call	9/28/2017	1,337,997.74
CHECK	20161231-1226-A	JP MORGAN ASSET MANAGEMENT	Management Fees - 4th Qtr '16	2/23/2017	85,319.73
CHECK	20170331-1226-A	JP MORGAN ASSET MANAGEMENT	Management Fees - 1st Qtr '17	5/24/2017	87,022.67
CHECK	3Q17391	NEPC, LLC	Management Fees - 3rd Qtr '17	10/12/2017	137,500.00
WIRE	070517	NORTHPOINTE CAPITAL, LLC	Management Fees: 4/1/17-8/30/17	8/4/2017	32,250.61
WIRE	INV11757	PIEDMONT INVESTMENT ADVISORS,LLC	Management Fees - 2nd Qtr '17	8/18/2017	15,653.48
CHECK	g2mdetemp2017Q2	RHUMBLINE ADVISERS	Management Fees - 2nd Qtr '17	8/23/2017	13,716.00
<b>Category Total:</b>				<b>8 Documents</b>	<b>1,727,870.55</b>

**Administrative Expenses**

Type	Vendor Ref.	Vendor Name	Bill Description	Due Date	To Pay
CHECK	801427	500 WEBWARD LLC	Electrical Billing: 7/28/17-8/30/17, Meter #16055044	9/29/2017	802.45
CHECK	801428	500 WEBWARD LLC	Electrical Billing: 7/28/17-8/30/17, Meter #16055070	9/29/2017	883.79
CHECK	M2053238	8x8, INC.	Phone System Services	8/1/2017	1,322.65
CHECK	49682629	ADP, INC	Check Printing Services	8/13/2017	8,629.62
CHECK	12033231, 35	AMERICAN ARBITRATION ASSOCIATION	AAA Trustee Election Services	9/23/2017	8,295.81
CHECK	053117	ARMELLA JUNE NICKLEBERRY-CLARK	Trustee Parking	9/30/2017	40.00
CHECK	091817	BLOOMBERG BUSINESSWEEK	Bloomberg Businessweek Subscription	10/18/2017	22.50
CHECK	5603954475	BLOOMBERG FINANCE LP	Bloomberg Anywhere: 7/21/17-10/20/17	9/1/2017	5,557.50
CHECK	5603954474	BLOOMBERG FINANCE LP	BUNIT III Personal Authentication Equipment	8/23/2017	53.00
CHECK	300831451	CINTAS CORPORATION-300	Floor Mats	10/6/2017	79.23
CHECK	060117	Cogent Communications, Inc.	Internet Service Cable Installation	9/1/2017	1,023.00

GENERAL RETIREMENT SYSTEM  
CITY OF DETROIT

MEETING NO. 4193  
SEPTEMBER 20, 2017

**Re: Fees and Expenses (Cont'd)**

Resolution Moved By: Trustee Sheehan - Supported By: Trustee Cetlinski

CHECK	081717	COMCAST	High-Speed Internet	9/18/2017	181.14
WIRE	91117	ConnectPay	Staff Wages: 8/28/17-9/10/17	10/11/2017	15,218.16
CHECK	1197856	CREATIVE BREAKTHROUGHS INC	IT Security Services	9/30/2017	10,400.00
CHECK	5-920-04220	FEDEX	FedEx Mailings	8/30/2017	47.33
CHECK	5-921-44348	FEDEX	FedEx Mailings	10/8/2017	43.19
CHECK	5-927-72788	FEDEX	FedEx Mailings	10/13/2017	21.64
CHECK	497322	First CHOICE Coffee Services	Equipment Rental	7/25/2017	8.62
CHECK	502722	First CHOICE Coffee Services	Equipment Rental	8/28/2017	8.62
CHECK	431156	GABRIEL, ROEDER, SMITH & CO	EDRO Calculations for K. Hardaway	7/14/2017	800.00
CHECK	432530	GABRIEL, ROEDER, SMITH & CO	EDRO Calculations for R. Dixon	10/5/2017	800.00
CHECK	432571	GABRIEL, ROEDER, SMITH & CO	Judgement of Divorce Calculations for C. Jones	10/8/2017	800.00
CHECK	081617	GAIL OXENDINE	Trustee Parking	9/15/2017	60.00
CHECK	014893-IN	GRAPHIC SCIENCES, INC	Document Prep Services	8/30/2017	103.80
CHECK	201396405	IRON MOUNTAIN	Storage Cd's	9/30/2017	697.32
CHECK	PEC0954	Iron Mountain Records Management	Records Storage	8/31/2017	1,613.43
CHECK	090317	NEOFUNDS BY NEOPOST	Postage	10/3/2017	966.38
CHECK	951553422001	OFFICE DEPOT	Office Supplies	9/8/2017	132.48
CHECK	951553423001	OFFICE DEPOT	Office Supplies	9/8/2017	12.49
CHECK	20807	PEERNET, INC	TIFF Image Printer License	9/8/2017	1,023.75
WIRE	1464840	PLANTE & MORAN	Financial Statement Audit for year ended 8/30/17	9/30/2017	16,150.00
CHECK	2238	PROCENTIA, INC	Procentia License & Implementation	9/8/2017	43,758.45
CHECK	9242579	QUILL CORPORATION	Office Supplies	9/21/2017	509.69
CHECK	9247967	QUILL CORPORATION	Office Supplies	9/21/2017	34.99
CHECK	9277334	QUILL CORPORATION	Office Supplies	9/21/2017	10.02
CHECK	9317542	QUILL CORPORATION	Office Supplies	9/21/2017	30.99
CHECK	96312910	RICOH	Printer Maintenance	9/28/2017	129.10
CHECK	8122686753	SHRED-IT USA	Shredding Service Charges	9/21/2017	73.09
WIRE	110175	STOUT RISIUS ROSS, INC	GRS Pension Assets 2017	10/14/2017	53,913.69
CHECK	053117	THOMAS SHEEHAN	Trustee Parking	9/30/2017	92.00
CHECK	091817	THOMAS SHEEHAN	Trustee Stipend	10/18/2017	800.00
WIRE	1224967	UHY Advisors MI, Inc. - Accounting	Professional Accounting Services for August 2017	9/30/2017	77,065.62
WIRE	1224993	UHY Advisors MI, Inc. - IT	Professional IT Services for August 2017	9/30/2017	13,425.00
WIRE	1224715	UHY Advisors MI, Inc. - IT	Professional IT Services for August 2017	9/30/2017	57,300.00
CHECK	153250	ULTIMATE PARKING MANAGEMENT LLC	Temporary Parker - August 2017	8/10/2017	74.51
CHECK	153251	ULTIMATE PARKING MANAGEMENT LLC	Temporary Parker - September 2017	8/31/2017	110.00
CHECK	9791704061	VERIZON WIRELESS	Wireless Charges: 7/26/17-8/25/17	10/14/2017	382.40
CHECK	091817	WENDELL ANTHONY	Trustee Stipend	10/18/2017	800.00
<b>Category Total:</b>				<b>48 Documents</b>	<b>324,267.45</b>

Yeas: Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 7

Nays: None

**Re: Refunds of Accumulated Contributions**

Motion By: Trustee Sheehan - Supported By: Trustee Oxendine

**RESOLVED**, that the contributions to the Annuity Savings Fund by members of the General Retirement System, as set forth:

**List No. 7326 - \$279,951.19**

**List No. 7327 - \$115,504.96**

including interest, be **REFUNDED**, pending audit by the Retirement Systems' Accounting Staff.

Yeas: Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 7

Nays: None

**Re: Employee Loan Program September 13, 2017**

Motion By: Trustee Sheehan - Supported By: Trustee Oxendine

**RESOLVED**, that the disbursements for the Employee Loan Program by members of the General Retirement System, as set forth in the amount of: **\$12,504.00** including interest, be hereby **APPROVED**.

Yeas: Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 7

Nays: None

**Re: Employee Loan Program September 20, 2017**

Motion By: Trustee Sheehan - Supported By: Trustee Oxendine

**RESOLVED**, that the disbursements for the Employee Loan Program by members of the General Retirement System, as set forth in the amount of: **\$13,353.00** including interest, be hereby **APPROVED**.

Yeas: Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 7

Nays: None

**Re: Minutes/Journal No. 4191 – (08/30/17)**

*These minutes have been placed on hold pending further review.*

**MEDICAL DIRECTOR'S REPORT**

Re: Entering Into Closed Session

Resolution Moved By: Trustee Nickleberry – Supported By: Trustee Cetlinski

**WHEREAS**, the Retirement System is subject to the limitation of the Open Meetings Act (“OMA”) being MCL 15.261 et seq. and has adopted a resolution on October 24, 2012 relative thereto; **THEREFORE BE IT**

**RESOLVED**, that the Board enter into Closed Session with the Board’s Medical Director to discuss disability re-examination reports.

A Roll Call Vote was taken as follows:

Yeas: Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 7

Nays: None

The Board entered into **Closed Session** at 10:08 a.m.

Re: Open Session

Motion By: Trustee Sheehan – Supported By: Trustee Naglick

**RESOLVED**, that the Board come out of Closed Session.

Yeas: Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 7

Nays: None

The Board returned to **Open Session** at 10:18 a.m.

Re: Annual Re-examinations (Request for return to Work)

Motion By: Trustee Sheehan – Supported By: Trustee Oxendine

**RESOLVED** that in accordance with the recommendation of the Medical Director, the following disability retiree is DENIED TO RETURN TO WORK and shall be continued on the Disability/Non-Disability with no further examinations necessary:

**Frederick Wynn**

Yeas: Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 7

Nays: None

Re: Annual Re-examinations

Motion By: Trustee Sheehan – Supported By: Trustee Oxendine

**RESOLVED**, that in accordance with the recommendation of the Medical Director, the following be CONTINUED on the Disability/Non-Duty Disability Retirement Payroll with no further examinations necessary:

**Christopher L. Walton**  
**Frederick Wynn**

Yeas: Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 7

Nays: None

**ASSISTANT EXECUTIVE DIRECTOR'S REPORT**

Assistant Executive Director, **LaMonica Arrington-Cabean**, discussed the following matters with the Board:

- Annual Summary Report Draft of Component I and II
- Cedric Cook presentation request (scheduled for 10/18/2017 at 10:30 a.m.)

**Motion by: Trustee Sheehan– Seconded by Trustee Naglick,** to accept and authorize the final completion of the General Retirement System of the City of Detroit Component I and Component II Summary Annual Report for the fiscal year ending June 30, 2016. *The motion passed by a unanimous vote.*

***~Assistant Executive Director's Report concludes~***

**EXECUTIVE DIRECTOR'S REPORT**

Executive Director, **David Cetlinski** had no formal report this week but addressed the following:

- UHY Invoice (Explanation of Work)
- Audit update/progression
- First Independence Bank draft correspondence

**Motion by: Trustee Sheehan– Seconded by Trustee Nickleberry,** to accept and authorize the final draft of the correspondence to be sent to loan participants regarding the updated amortization scheduled provided by First Independence Bank. *The motion passed by a unanimous vote.*

***~Executive Director's Report concludes~***

### **CHIEF INVESTMENT OFFICER'S REPORT**

Chief Investment Officer **Ryan Bigelow** had no formal report, but discussed the following matters with the Board:

- Re-cap of 9/11/2017 Investment Committee Meeting
  - The only action item was regarding Holland Capital
  - Discussion of Book Cadillac Litigation
  - NEPC reported on Annual performance
- Investment section of the audit is complete, currently working on the GASB 72 requirements
- Valstone Advisory Board Meeting was Friday September 15, 2017. Trustee Nicklberry sits on the Board for The General Retirement System.
- Fund IV Assets

***~Chief Investment Officer's Report concludes~***

### **GENERAL COUNSEL'S REPORT**

General Counsel Michael VanOverbeke had no formal legal report, but discussed the following matters:

- Phillip Kendrick Overpayment/Underpayment issue

Re: Correction of Errors - Overpayments

Motion By: Trustee Hall-Wagner Support By: Trustee Oxendine

To direct General Counsel to draft appropriate language for the Board's consideration amending the Board's Correction of Errors – Overpayments/Underpayments Policy to include a provision providing that in the event of an overpayment of benefits as a result of a Retirement System clerical error, the Board will apply the appropriate statute of limitations to the period of overpayments, which is currently six years for contractual obligations.

Yeas: Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry and Oxendine – 6

Nays: None

Abstentions: Sheehan - 1

Re: Correction of Errors - Underpayments

Motion By: Trustee Hall-Wagner Support By: Trustee Nickleberry

To direct General Counsel to draft appropriate language for the Board's consideration amending the Board's Correction of Errors – Overpayments/Underpayments Policy to include a provision providing that in the event of an underpayment of benefits as a result of a Retirement System clerical error, the amount of the underpayment shall be determined as of the date of the clerical error.

Yeas: Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry and Sheehan – 6

Nays: None

Abstentions: Oxendine - 1

***The Board of Trustees would like to see written results of the ongoing audit regarding the pension payments/EDRO-DRO.***

***~General Counsel's Report concludes~***

- ***Benefit Manager Jeremiah Gross introduced new Labor Relations Director Hakim Berry to the Board of Trustees***
- ***The Board recessed for break at 11:45 a.m. and resumed at 11:55 a.m.***

Re: Entering Into Closed Session

Resolution Moved By: Trustee Sheehan – Supported By: Trustee Nickleberry

**WHEREAS**, the Retirement System is subject to the limitation of the Open Meetings Act (“OMA”) being MCL 15.261 et seq. and has adopted a resolution on October 24, 2012 relative thereto; **THEREFORE BE IT**

**RESOLVED**, that the Board enters into Closed Session for the purpose of discussing Attorney-Client Privileged matters regarding General Retirement System of the City of Detroit vs Capozzoli Advisory for Pensions, Inc., et al.

A Roll Call Vote was taken as follows:

Yeas: Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 7

Nays: None

The Board entered into **Closed Session** at 11:56 a.m.

- ***Trustee Scott Benson entered the Board Meeting at 12:15 p.m.***

Re: Open Session

Motion By: Trustee Nickleberry – Supported By: Trustee Benson

**RESOLVED**, that the Board come out of Closed Session.

Yeas: Benson, Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 8

Nays: None

The Board returned to **Open Session** at 12:40 p.m.

Re: Capozzoli Advisory for Pensions/ Joe Capozzoli/Workforce Trust

Resolution Moved By: Trustee Sheehan – Supported By: Trustee Naglick

**WHEREAS**, Special Legal Counsel, Racine and Associates has reported in closed session on the status of the legal proceedings; **AND**

**WHEREAS**, Special Legal Counsel has requested that the Board authorize Special Legal Counsel to proceed with the litigation strategy as discussed in closed session; **AND**

**WHEREAS**, The Board has discussed this matter; **THEREFORE BE IT**

**RESOLVED**, that the Board authorizes Special Legal Counsel to proceed with the litigation strategy as discussed in closed session, and Be It Further.

**RESOLVED**, that a copy of this resolution be immediately forwarded to Racine & Associates (Attention: Marie T. Racine), 1001 Woodward Avenue, Suite 1100, Detroit, MI 48226.

Yeas: Benson, Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine  
and Sheehan – 8

Nays: None

Re: Nicholson-Gracia Vs, General Retirement System of the City of Detroit

Resolution Moved By: Trustee Sheehan – Supported By: Trustee Cetlinski

**WHEREAS**, Special Legal Counsel, Racine and Associates has reported in closed session on the status of the legal proceedings; **AND**

**WHEREAS**, Special Legal Counsel has requested that the Board authorize Special Legal Counsel to proceed with the litigation strategy as discussed in closed session; **AND**

**WHEREAS**, The Board has discussed this matter; **THEREFORE BE IT**

**RESOLVED**, that the Board authorizes Special Legal Counsel to proceed with the litigation strategy as discussed in closed session, and Be It Further.

**RESOLVED**, that a copy of this resolution be immediately forwarded to Racine & Associates (Attention: Marie T. Racine), 1001 Woodward Avenue, Suite 1100, Detroit, MI 48226.

Yeas: Benson, Cowan, Cetlinski, Hall-Wagner, Naglick, Nickleberry, Oxendine  
and Sheehan – 8

Nays: None

**NEW BUSINESS/OLD BUSINESS**

- Curtis Lyons of New York Life introduced appeared before the Board of Trustees to ask questions regarding: interest rates and pension payment dates
- The Joint Personnel Committee will meet on 9/22/2017 at 1:00 p.m.
- Trustee Oxendine thanked the Board for their condolences during her time of bereavement
- Trustee Oxendine also received her C.A.P. I and II Certification (Certificate of Achievement in Public Plan Policy)

**ADJOURNMENT**

There being no further business before the Board, **Chairperson Cowan** adjourned the meeting at 12:59 p.m. The Board's next meeting is scheduled for **Wednesday, October 4<sup>h</sup>, 2017**, at 10:00 a.m. in the Retirement Systems' Conference Room, 500 Woodward Avenue Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in black ink, reading "Lamonica Arrington-Cabean", is written over a horizontal line.

LAMONICA ARRINGTON-CABEAN  
ASSISTANT EXECUTIVE DIRECTOR